



PUBLIC SCHOOLS OF PETOSKEY

2023 Safety and Security Bond Proposal



TowerPinkster
Architecture · Engineering · Interiors






A Brief History



Consulting Services – All Hazards Risk Assessment



Prepared for:
Petoskey School District

Prepared by:
Shawn Groat, PSP

Dates of Assessment:
Nov 07-10, 2022

WHERE WE'VE BEEN

- Utilized Historical Community Input / Feedback on School Safety
- Utilized District Needs from Historical Staff Input
- Risk Assessment
 - Codenity Report (Spring 2022)
 - Navigate 360 (November 2022)
- Architecture and Engineering Team Engaged (March 2023)
- Construction Manager Team Engaged (March 2023)
- Facility Walk-Through (April 2023)
- Pre-Bond Committee Meetings (April – Ongoing)
- Facility Assessment Completed (July 2023)



Bond Scope Discussion

SAFETY & SECURITY BOND

Vote by November 7, 2023



No Tax Millage Increase



BOND SCOPE



High School:	\$ 4,500,000
Middle School:	\$ 2,300,000
Lincoln Elem	\$ 2,100,000
Central Elem	\$ 2,800,000
Ottawa Elem	\$ 2,600,000
Sheridan Elem	\$ 3,600,000
<u>Administration</u>	<u>\$ 200,000</u>
Total	\$18,100,000

District Wide by Scope

Parking Lot & Exterior Lighting	\$ 493,226
Doors, Hardware, and Access Control	\$ 2,909,449
Fire Alarm Systems	\$ 689,930
Fiber Optic & Network Cabling	\$ 3,290,775
Building Management Systems	\$ 2,267,961
Security Cameras	\$ 1,354,905
Secure Vestibules	\$ 3,849,617
Security Film	\$ 270,100
Playground Improvements	\$ 1,967,034
<u>Other physical improvements (bldg specific)</u>	<u>\$ 1,007,004</u>
Total	\$ 18,100,000

BOND SCOPE



High School:

- Office Security
- Interior and exterior doors and hardware
- Temporary door lock-down devices
- Security film at classroom entries from corridor
- Fire alarm replacement
- Exterior lighting
- Security cameras
- Security Technology Enhancements
- Elevator Upgrades

BOND SCOPE



Middle School:

- Secure entrance vestibule
- Interior and exterior doors and hardware
- Temporary door lock-down devices
- Security film at classroom entries from corridor
- Electrical upgrades
- Exterior lighting
- Security cameras
- Access control
- Security Technology Enhancements
- Improved visibility in main lobby

BOND SCOPE



Lincoln Elementary:

- Secure entrance vestibule
- Interior and exterior doors and hardware
- Temporary door lock-down devices
- Security film at classroom entries from corridor
- Playground improvements
- Electrical upgrades
- Exterior lighting
- Security cameras
- Access controls / Building management upgrades
- Security Technology Enhancements

BOND SCOPE



Central Elementary:

- Secure entrance vestibule
- Interior and exterior doors and hardware
- Temporary door lock-down devices
- Security film at classroom entries from corridor
- Electrical upgrades
- Exterior lighting
- Security cameras
- Access controls / Building management upgrades
- Security Technology Enhancements

BOND SCOPE

Ottawa Elementary:

- Secure entrance vestibule
- Interior and exterior doors and hardware
- Temporary door lock-down devices
- Security film at classroom entries from corridor
- Playground improvements
- Electrical upgrades
- Exterior lighting
- Security cameras
- Access controls / Building management upgrades
- Security Technology Enhancements



BOND SCOPE



Sheridan Elementary:

- Secure entrance vestibule
- Interior and exterior doors and hardware
- Temporary door lock-down devices
- Security film at classroom entries from corridor
- Playground improvements
- Site access improvements
- Electrical upgrades
- Exterior lighting
- Security cameras
- Access controls / Building management upgrades
- Security Technology Enhancements

BOND SCOPE



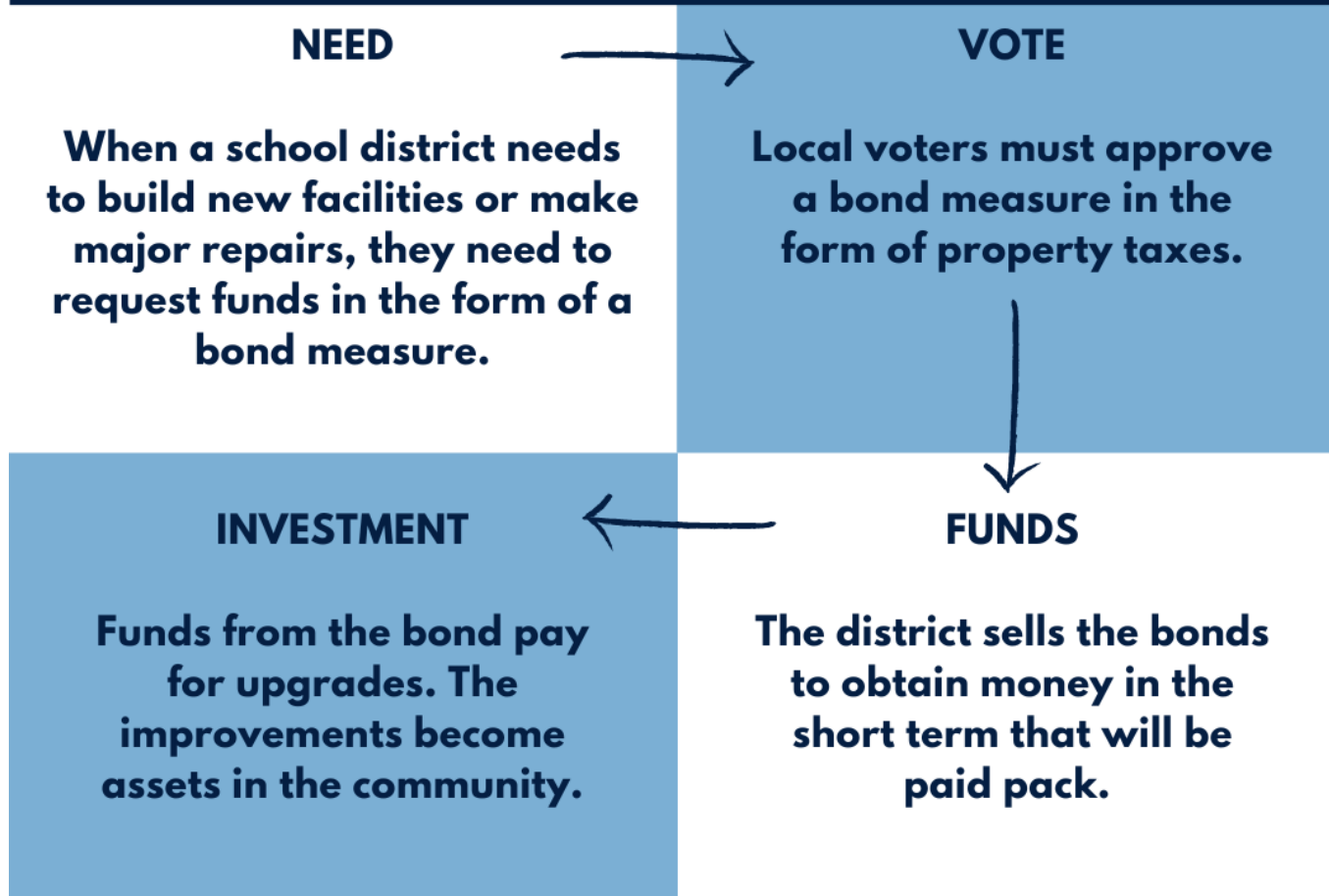
Spitler Administration:

- Secure entrance vestibule



Bond Financials

HOW DO SCHOOL BONDS WORK?





RENEWAL BOND DATA...

0.00% ZERO mil increase
 13 Year term
 \$18,100,000 Generated for Bond Projects

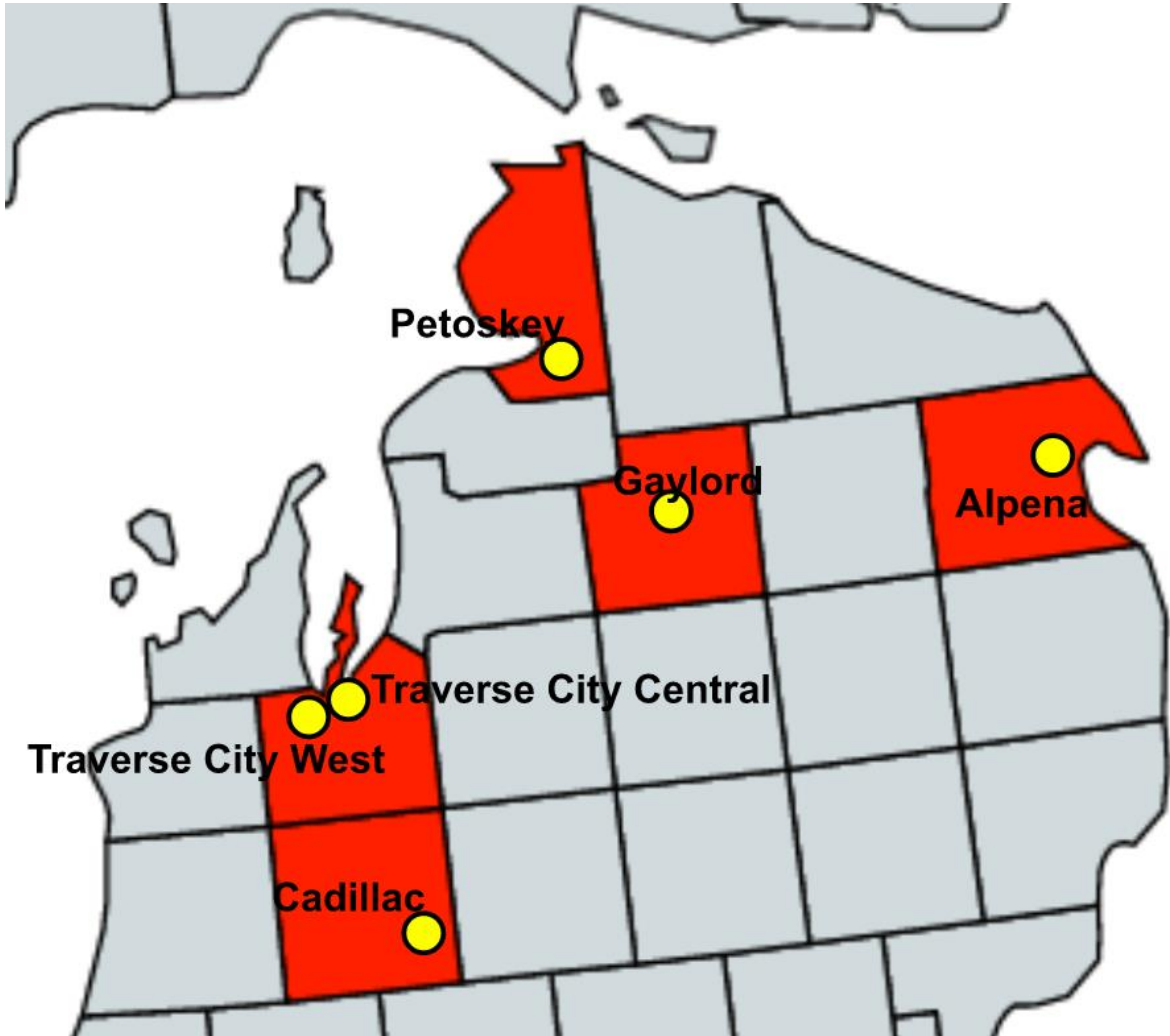


**PUBLIC SCHOOLS OF PETOSKEY
 COUNTIES OF EMMET & CHARLEVOIX, STATE OF MICHIGAN
 SCHOOL BUILDING AND SITE BONDS
 (GENERAL OBLIGATION - UNLIMITED TAX)**

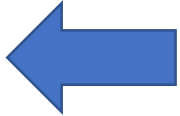
SUMMARY OF PROPOSED BONDING ALTERNATIVES

Scenario Table No.	Bond Amount	Estimated Bond Proceeds for Project	Bond Term	Estimated Total Interest Cost	Estimated Interest Rate	Principal Amortized within 1st 6 Years	Ballot Info		Maximum Total Mills All Debt	Increase (Decrease) in Debt Levy
							First Year Millage*	Average Millage		
Table_1c	\$18,160,000	\$18,101,072	13 yrs	\$5,480,163	4.25%	\$7,725,000	0.85	0.80	0.85	0.00

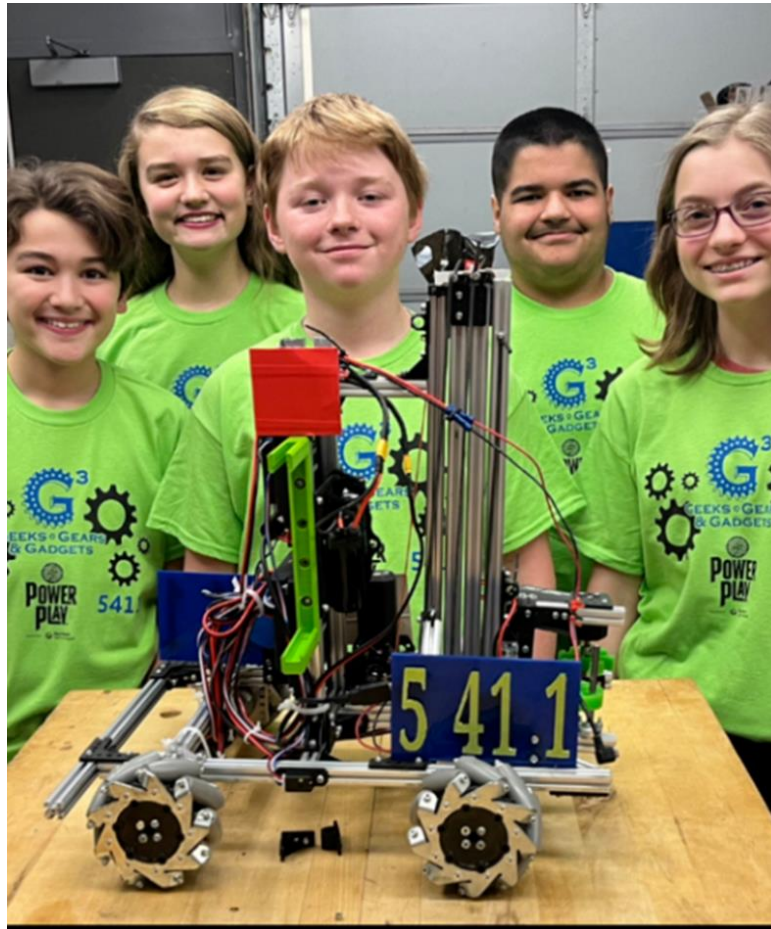
How Do We Compare?



District	Sinking Fund	Debt	Total Millage
Cadillac	0.00	6.06	6.06
Boyne City	0.00	3.14	3.14
Traverse City	0.00	3.1	3.1
Wolverine	0.00	3.1	3.1
Harbor Springs	0.53	2.48	3.01
Cheboygan	0.55	2.25	2.80
Charlevoix	0.00	2.36	2.36
Petoskey	1.44	0.85	2.29
Inland Lakes	0.00	2.12	2.12
Pellston	1.95	0	1.95
Onaway	0.00	1.85	1.85
Alpena	0.00	1.8	1.8
Elk Rapids	0.00	1.68	1.68
Gaylord	1.39	0	1.39
Vanderbilt	0.73	0	0.73
Mackinaw City	0.70	0	0.702



Ballot Language



Proposal Section

Local School District

Public Schools of Petoskey Bond Proposal

Shall the Public Schools of Petoskey, Emmet and Charlevoix Counties, Michigan, borrow the sum of not to exceed Eighteen Million One Hundred Sixty Thousand Dollars (\$18,160,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

remodeling of, including security improvements to, additions to, furnishing and refurnishing, and equipping and re-equipping school buildings; and developing and improving playgrounds, driveways, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2024 is 0.85 mill (\$0.85 on each \$1,000 of taxable valuation) for a 0 mill net increase over the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is thirteen (13) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 0.80 mill (\$0.80 on each \$1,000 of taxable valuation).

VOTER INFORMATION

WHERE TO VOTE

Visit [Michigan.gov/vote](https://michigan.gov/vote) to locate your polling place or to register to vote.

ABSENTEE VOTING

Visit [Michigan.gov/vote](https://michigan.gov/vote) to request an absentee ballot. Ballots will be available on September 28, 2023.

WHO CAN VOTE

Any registered voter living in the Public Schools of the Petoskey district.

REMINDER

You are able to register to vote up until election day. Election day is November 7, 2023.

